

Debt Obligations HB 1378
For the Year Ending June 30, 2016
Rockwall Independent School District
1050 Williams Street
Rockwall, Texas 75087
972-771-0605

ROCKWALL INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by Voters as of JUNE 30, 2016

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita	Purpose for which Debt Obligation was Authorized	Repayment Source
1986	2,450,000		2,450,000	\$ 51	Construct and Equip Facilities	Debt Svc Fund
1990	21,900,000		21,900,000	454	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1994	8,000,000		8,000,000	166	Construct, Renovate, and Equip Facilities	Debt Svc Fund
1995	14,500,000		14,500,000	300	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1998	48,670,000		48,670,000	1,008	Construct, Renovate, and Equip Facilities	Debt Svc Fund
2001	139,165,000		139,165,000	2,882	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
2006	62,550,000		62,550,000	1,295	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2007	198,150,000	-	198,150,000	4,103	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2015	98,800,000	158,020,000	256,820,000	5,318	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
Total			\$ 752,205,000.00			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent Scho Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Service	AAA	AA

Per Capita Information:

Per Capita 48,291
 Year 2016
 Source Estimated from NCTGOV

Rockwall Independent School District

Combined Principal and Interest Requirement as of June 30, 2016

Year Ending June 30	Principal Requirements	Interest Requirements	Total Requirements
2017	\$ 8,173,739	\$ 24,064,833	\$ 32,238,572
2018	6,026,296	25,771,826	\$ 31,798,122
2019	7,550,810	26,118,362	\$ 33,669,172
2020	7,159,306	26,385,716	\$ 33,545,022
2021	6,233,820	27,855,353	\$ 34,089,173
2022 - 2026	53,184,068	121,937,633	\$ 175,121,701
2027 - 2031	81,608,632	90,283,270	\$ 171,891,902
2032 - 2036	103,740,000	49,855,719	\$ 153,595,719
2037 - 2041	78,165,000	29,180,614	\$ 107,345,614
2042 - 2046	77,135,000	11,947,503	\$ 89,082,503
	<u>\$ 428,976,671</u>	<u>\$ 433,400,829</u>	<u>\$ 862,377,500</u>

Rockwall Independent School District
Bond Status as of June 30, 2016

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>	<u>Purpose of Issue</u>	<u>Refunded Series</u>	<u>Issued</u>
Series 2006	\$ 32,000,000	\$ -	School Building		32,000,000
Series 2008	90,000,000	-	School Building		90,000,000
Series 2010	14,101,525	1,889,168	School Building		15,500,000
Series 2011	9,425,000	-	Refunding	2001	9,425,000
Series 2012 Refunding Bonds	49,620,000	-	Refunding	1998, 2001, 2002, 2003	49,620,000
Series 2012 Building Bonds	11,115,000	-	School Building		11,115,000
Series 2012A	9,280,000	-	Refunding	2004	9,280,000
Series 2013	7,947,610	4,257,888	School Building		10,600,000
Series 2013A	2,435,002	-	Refunding	2006, 2007	72,284,998
Series 2015	-	-	Refunding	2008	89,568,204
Series 2015A	32,193,467		Refunding	2006A, 2007	32,193,467
Series 2016	5,388,179	124,007,009	School Building		107,960,000
	<u>\$ 263,505,783</u>	<u>\$ 130,154,065</u>			

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

ROCKWALL INDEPENDENT SCHOOL DISTRICT

General Obligation Bonds as of June 30, 2016

Series	Interest Rate	Amounts Original		Beginning Balance	Additions	Reductions	Ending Balance	Outstanding
	Payable	Issue	Maturity Date					Debt Per Capita
<hr/>								
Series 2006	4.50% to 4.82%	32,000,000	2037	\$ 27,000,000	\$ -	\$ -	\$ 27,000,000	\$ 559
Series 2006A	4.10% to 5.00%	50,653,257	2032	32,373,257	-	(32,373,257)	-	-
Series 2007	4.00% to 5.00%	84,000,000	2037	3,905,000	-	(3,905,000)	-	-
Series 2008	5.00% to 6.00%	90,000,000	2037	65,000	-	-	65,000	1
Series 2010	4.00% to 4.38%	15,500,000	2035	15,500,000	-	-	15,500,000	321
Series 2011	4.00% to 4.50%	9,425,000	2027	9,425,000	-	-	9,425,000	195
Series 2012 Building Bonds	2.00% to 5.00%	11,115,000	2031	10,115,000	-	-	10,115,000	209
Series 2012 Refunding Bonds	2.00% to 5.00%	49,620,000	2042	48,370,000	-	-	48,370,000	1,002
Series 2012A	2.00% to 4.00%	9,280,000	2032	8,600,000	-	(620,000)	7,980,000	165
Series 2013	4.00% to 5.00%	10,600,000	2042	10,600,000	-	-	10,600,000	220
Series 2013A	2.00% to 5.00%	72,284,998	2037	70,720,000	-	-	70,720,000	1,464
Series 2015	1.86% to 3.98%	89,568,204	2037	89,568,204	-	-	89,568,204	1,855
Series 2015A	2.00% to 5.13%	32,193,467	2032	-	32,193,467	(520,000)	31,673,467	656
Series 2016	2.00% to 5.00%	98,800,000	2046	-	107,960,000	-	107,960,000	2,236
				<u>\$ 326,241,461</u>	<u>\$ 140,153,467</u>	<u>\$ (37,418,257)</u>	<u>\$ 428,976,671</u>	<u>\$ 8,883</u>