

**Rockwall
Independent School District**

Official Budget

For The

2013-2014

Fiscal Year

**Approved by Board of School Trustees
June 17, 2013**

ROCKWALL INDEPENDENT SCHOOL DISTRICT

BOARD OF SCHOOL TRUSTEES

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Mr. Jeff Bailey

FINANCE OFFICIALS

Mr. Michael Ball, CPA, Chief Financial Officer
Ms. Jan Arrington, CPA, Executive Director of Finance

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
BUDGET FOR FISCAL YEAR 2013-2014
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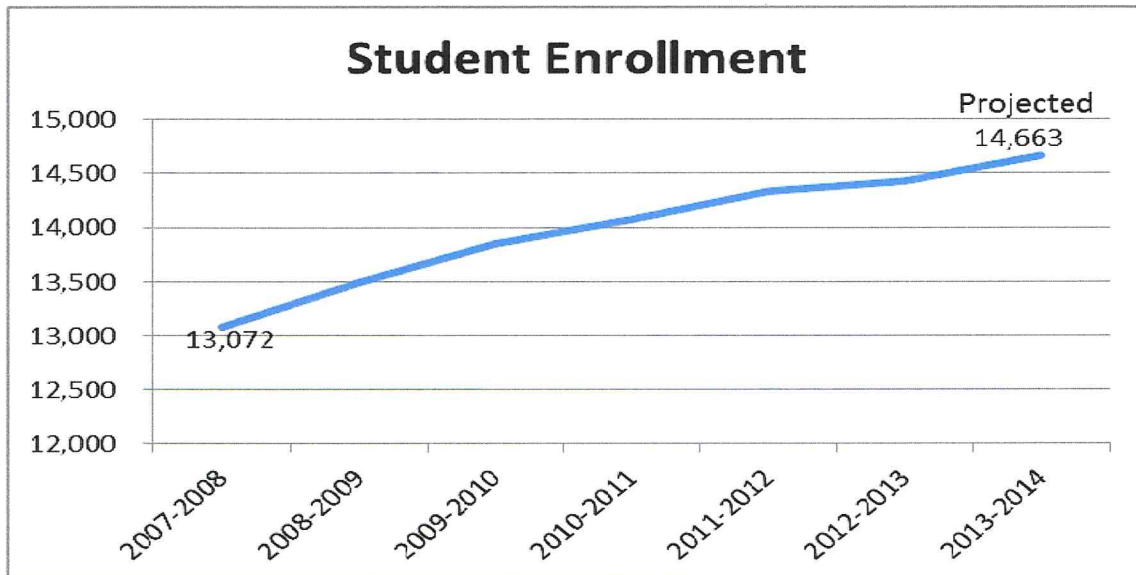
OVERVIEW

2013-2014 BUDGET OVERVIEW

One of the by-products of the budgeting process is the opportunity for the District to communicate to the community, staff and students some of the District's strengths and challenges in an environment that promotes trust.

Growth

The District continues to experience growth in student enrollment and average daily attendance. The preliminary enrollment projections for the 2013-2014 school year continue to trend upward. Student enrollment increased from the 2007-2008 school year through the 2012-2013 school year by approximately 1,355 students, representing an average annual rate of enrollment growth during that period of approximately 2.0 percent. The chart below provides a visual depiction of the District's enrollment history for the previous six school years.



Increasing enrollment is a positive sign for the District and community, but also brings funding challenges in providing facilities, staff and other resources necessary to serve students in the manner commensurate with community expectations

Property Values

The total value of all taxable property within the boundaries of the District continues to increase. The 2013 estimated tax roll indicates that the taxable value of property within the District has increased over 2012 values. The appeal process and Appraisal Review Board hearings typically result in reductions to the total taxable values. The Certified Tax Roll is expected on or before July 25, 2013. Taxable property values continue to be a key factor for the District to continue to generate revenues to fund its debt service.

Legislative Scenario

The proposed budget has been developed assuming current law. The effects of any new legislation passed by 82nd Texas Legislature subsequently signed or allowed to become law by the Governor has not been considered in the proposed budget.

Current law provides that the District continues to function under the Target Revenue system. General Fund revenues from state aid and local tax revenues are capped at the Target Revenue amount per student in weighted average daily attendance. General Fund revenues are limited to the product of the Target Revenue amount multiplied by the number of students in weighted average daily attendance. If local property taxes are below that amount, the state provides funding to make up the difference.

Future Vision from a Budget Perspective

The vision for the current budget development process has been to provide adequate resources to support the success of current students while at the same time placing the District in a financial position so that future growth needs can be met in an orderly manner to support the success of future students.

Past planning efforts have enabled The District to be positioned financially to address the budget needs presented by enrollment growth.

Budget Priorities

Human Resources

The budget provides funding for a compensation increase for all employees based on 2% of the control rate for the respective pay grade.

Student enrollment growth creates the need to add positions throughout the District. The 2013-2014 budget provides funding for the staffing plan and to meet identified needs in special areas.

The District budget includes funding for a monthly contribution of \$298 per participating employee toward the cost of the District's group health insurance plan made available through the Texas Teacher Retirement System.

Security

The budget provides funding for licensed peace officers to serve the District's elementary campuses on a rotating schedule.

Capital Outlay for Technology and Transportation

The budget includes appropriations in the amount of \$700,000 for the purchase of new buses and \$2,500,000 for technology needs.

Proposed Tax Rate

The proposed total tax rate of \$1.47 per one hundred dollars in taxable property valuation is comprised of the following components:

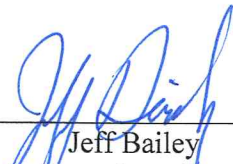
Maintenance and Operations	\$1.04
Debt Service	<u>0.43</u>
Total Rate	<u>\$1.47</u>

The District's recent tax rate history is provided below:

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>
M&O	\$1.33	\$1.04	\$1.04	\$1.04	\$1.04	\$1.04	\$1.04	\$1.04
Debt	<u>0.38</u>	<u>0.43</u>	<u>0.43</u>	<u>0.43</u>	<u>0.43</u>	<u>0.43</u>	<u>0.43</u>	<u>0.43</u>
Total	<u>\$1.71</u>	<u>\$1.47</u>	<u>\$1.47</u>	<u>\$1.47</u>	<u>\$1.47</u>	<u>\$1.47</u>	<u>\$1.47</u>	<u>\$1.47</u>

Acknowledgments

We appreciate the continuing support of the Rockwall Independent School District Board of Trustees, and the Community, for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement, and maintain excellent educational opportunities to meet the unique needs of all students of the Rockwall Independent School District.



Jeff Bailey
Superintendent



Michael Ball
Chief Financial Officer

OFFICIAL BUDGET

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
COMBINED BUDGET OF REVENUES AND APPROPRIATIONS
FOR FISCAL YEAR 2013-2014**

Function	General Fund	Child Nutrition Fund	Debt Service Fund	Totals
ESTIMATED REVENUES:				
Local Sources	\$ 62,981,496	\$ 3,285,700	\$ 25,471,717	\$ 91,738,913
State Sources	41,702,845	105,000	0	41,807,845
Federal Sources	386,866	2,492,000	0	2,878,866
Total Estimated Revenues	<u>105,071,207</u>	<u>5,882,700</u>	<u>25,471,717</u>	<u>136,425,624</u>
APPROPRIATIONS:				
Instruction	11 63,068,028			63,068,028
Instructional Resources and Media Services	12 2,560,993			2,560,993
Curriculum and Staff Development	13 2,403,099			2,403,099
Instructional Leadership	21 896,504			896,504
School Leadership	23 6,254,583			6,254,583
Guidance and Counseling	31 4,011,718			4,011,718
Social Work Services	32 273,483			273,483
Health Services	33 1,190,891			1,190,891
Student Transportation	34 3,812,168			3,812,168
Child Nutrition	35	5,620,853		5,620,853
Co. and Extracurricular Activities	36 3,556,184			3,556,184
General Administration	41 3,395,970			3,395,970
Plant Maintenance	51 11,486,746			11,486,746
Security and Monitoring	52 1,137,942			1,137,942
Computer Services	53 4,143,902			4,143,902
Community Services	61 84,438			84,438
Debt Service Charges	71		26,931,686	26,931,686
	99 727,000	10,500		737,500
Total Appropriations	<u>109,003,649</u>	<u>5,631,353</u>	<u>26,931,686</u>	<u>141,566,688</u>
Other Financing Sources (Uses):				
Operating Transfers In	00 543,000			543,000
Operating Transfers Out	00	(73,000)		(73,000)
Total Other Financing Sources (Uses)	<u>543,000</u>	<u>(73,000)</u>	<u>0</u>	<u>470,000</u>
Estimated Change in Fund Balances	<u>\$ (3,389,442)</u>	<u>\$ 178,347</u>	<u>\$ (1,459,969)</u>	<u>\$ (4,671,064)</u>

SUPPLEMENTARY DATA

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2013-2014**

Function Code	Object Code	2012-2013	Current Year 2013-2014	Incr (Decr) from Prior Year
ESTIMATED REVENUES:				
5700 Local				
		\$60,365,763	\$61,870,896	\$1,505,133
		125,000	91,000	(34,000)
		350,000	350,000	0
		413,500	235,000	(178,500)
		4,000	1,100	(2,900)
		285,000	285,000	0
		5,000	5,000	0
			0	0
		143,500	143,500	0
	5700 Total Local	61,691,763	62,981,496	1,289,733
5800 State				
		3,444,250	3,444,250	0
		33,410,912	34,415,751	1,004,839
		3,627,652	3,842,344	214,692
		0	500	500
	5800 Total State	40,482,814	41,702,845	1,220,031
5900 Federal				
		50,000	386,866	336,866
				0
	5900 Total Federal	50,000	386,866	336,866
	5000 Total Estimated Revenues	\$102,224,577	\$105,071,207	\$2,846,630
APPROPRIATIONS:				
Instruction:	11			
	6100	\$59,246,247	\$59,693,174	\$446,927
	6200	875,552	623,895	(251,657)
	6300	2,973,951	2,523,169	(450,782)
	6400	183,593	227,790	44,197
	6500	0	0	0
	6600	0	0	0
	Total Instruction	63,279,343	63,068,028	(211,315)

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2013-2014**

	Function Code	Object Code	2012-2013	Current Year 2013-2014	Incr (Decr) from Prior Year
Instructional Resources and Media Services:					
	12				
Payroll Costs		6100	2,363,406	2,387,063	23,657
Contracted Services		6200	4,225	2,050	(2,175)
Supplies and Materials		6300	177,655	163,684	(13,971)
Other Operating Costs		6400	9,040	8,196	(844)
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Instructional Resources/Media Services			<u>2,554,326</u>	<u>2,560,993</u>	<u>6,667</u>
Curriculum/Staff Dev.:					
	13				
Payroll Costs		6100	1,687,219	1,929,146	241,927
Contracted Services		6200	105,096	91,655	(13,441)
Supplies and Materials		6300	161,348	141,189	(20,159)
Other Operating Costs		6400	236,150	241,109	4,959
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Curriculum/Staff Development			<u>2,189,813</u>	<u>2,403,099</u>	<u>213,286</u>
Instructional Leadership:					
	21				
Payroll Costs		6100	670,882	800,615	129,733
Contracted Services		6200	22,300	21,449	(851)
Supplies and Materials		6300	41,624	56,990	15,366
Other Operating Costs		6400	19,450	17,450	(2,000)
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Instructional Leadership			<u>754,256</u>	<u>896,504</u>	<u>142,248</u>
School Leadership:					
	23				
Payroll Costs		6100	\$6,083,584	6,094,766	11,182
Contracted Services		6200	3,750	3,750	0
Supplies and Materials		6300	96,288	96,251	(37)
Other Operating Costs		6400	63,513	59,816	(3,697)
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total School Leadership			<u>6,247,135</u>	<u>6,254,583</u>	<u>7,448</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2013-2014**

	Function Code	Object Code	2012-2013	Current Year 2013-2014	Incr (Decr) from Prior Year
Guidance and Counseling:	31				
Payroll Costs		6100	3,804,300	3,857,869	53,569
Contracted Services		6200	200	200	0
Supplies and Materials		6300	133,176	115,631	(17,545)
Other Operating Costs		6400	36,460	38,018	1,558
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Guidance and Counseling			<u>3,974,136</u>	<u>4,011,718</u>	<u>37,582</u>
Social Work Services:	32				
Payroll Costs		6100	272,889	272,843	(46)
Contracted Services		6200	0	0	0
Supplies and Materials		6300	140	140	0
Other Operating Costs		6400	500	500	0
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Social Work Services			<u>273,529</u>	<u>273,483</u>	<u>(46)</u>
Health Services:	33				
Payroll Costs		6100	1,042,778	1,130,410	87,632
Contracted Services		6200	3,449	3,785	336
Supplies and Materials		6300	57,253	51,980	(5,273)
Other Operating Costs		6400	5,376	4,716	(660)
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Health Services			<u>1,108,856</u>	<u>1,190,891</u>	<u>82,035</u>
Student Transportation:	34				
Payroll Costs		6100	\$0	0	0
Contracted Services		6200	2,321,750	2,366,468	44,718
Supplies and Materials		6300	673,901	686,500	12,599
Other Operating Costs		6400	60,000	59,200	(800)
Debt Service		6500	0	0	0
Capital Outlay		6600	0	700,000	700,000
Total Student Transportation			<u>3,055,651</u>	<u>3,812,168</u>	<u>756,517</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2013-2014**

	Function Code	Object Code	2012-2013	Current Year 2013-2014	Incr (Decr) from Prior Year
Food Services:	35				
Payroll Costs		6100	0	0	0
Contracted Services		6200	0	0	0
Supplies and Materials		6300	0	0	0
Other Operating Costs		6400	0	0	0
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Food Services			0	0	0
Co. & Extracurricular Activities:	36				
Payroll Costs		6100	2,025,966	2,157,843	131,877
Contracted Services		6200	498,880	85,975	(412,905)
Supplies and Materials		6300	871,798	139,000	(732,798)
Other Operating Costs		6400	587,853	1,173,366	585,513
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Co. & Extracurricular Activities			3,984,497	3,556,184	(428,313)
General Administration:	41				
Payroll Costs		6100	2,182,610	2,348,473	165,863
Contracted Services		6200	899,063	674,426	(224,637)
Supplies and Materials		6300	122,569	106,367	(16,202)
Other Operating Costs		6400	250,902	266,704	15,802
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total General Administration			3,455,144	3,395,970	(59,174)
Plant Maintenance:	51				
Payroll Costs		6100	\$2,251,424	2,442,735	191,311
Contracted Services		6200	7,913,536	8,285,391	371,855
Supplies and Materials		6300	753,085	700,740	(52,345)
Other Operating Costs		6400	255,980	27,880	(228,100)
Debt Service		6500	0	0	0
Capital Outlay		6600	80,000	30,000	(50,000)
Total Plant Maintenance			11,254,025	11,486,746	232,721

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2013-2014**

	Function Code	Object Code	2012-2013	Current Year 2013-2014	Incr (Decr) from Prior Year
Security and Monitoring:	52				
Payroll Costs		6100	313,789	322,896	9,107
Contracted Services		6200	444,358	804,966	360,608
Supplies and Materials		6300	4,330	8,830	4,500
Other Operating Costs		6400	0	1,250	1,250
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Security and Monitoring			<u>762,477</u>	<u>1,137,942</u>	<u>375,465</u>
Computer Services:	53				
Payroll Costs		6100	926,301	868,624	(57,677)
Contracted Services		6200	362,115	404,112	41,997
Supplies and Materials		6300	401,985	331,282	(70,703)
Other Operating Costs		6400	44,000	34,184	(9,816)
Debt Service		6500	0	0	0
Capital Outlay		6600	15,000	2,505,700	2,490,700
Total Computer Services			<u>1,749,401</u>	<u>4,143,902</u>	<u>2,394,501</u>
Community Services:	61				
Payroll Costs		6100	58,339	45,663	(12,676)
Contracted Services		6200	121,850	30,850	(91,000)
Supplies and Materials		6300	8,815	6,220	(2,595)
Other Operating Costs		6400	22,093	1,705	(20,388)
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Community Services			<u>211,097</u>	<u>84,438</u>	<u>(126,659)</u>
Debt Service:	71				
Payroll Costs		6100	\$0	0	0
Contracted Services		6200	0	0	0
Supplies and Materials		6300	0	0	0
Other Operating Costs		6400	0	0	0
Debt Service		6500	0	0	0
Capital Outlay		6600	0	0	0
Total Debt Service			<u>0</u>	<u>0</u>	<u>0</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2013-2014**

	Function Code	Object Code	2012-2013	Current Year 2013-2014	Incr (Decr) from Prior Year
Facilities Acquisition and Construction:					
	81				
Payroll Costs		6100		0	0
Contracted Services		6200		0	0
Supplies and Materials		6300		0	0
Other Operating Costs		6400		0	0
Debt Service		6500		0	0
Capital Outlay		6600	20,000	0	(20,000)
Total Facilities Acq./Construction			<u>20,000</u>	<u>0</u>	<u>(20,000)</u>
Other Intergovernmental Charges:					
	99				
Payroll Costs		6100		0	0
Contracted Services		6200	775,060	727,000	(48,060)
Supplies and Materials		6300		0	0
Other Operating Costs		6400		0	0
Debt Service		6500		0	0
Capital Outlay		6600		0	0
Total Contracted Instructional Services			<u>775,060</u>	<u>727,000</u>	<u>(48,060)</u>
Total Appropriations			<u>105,648,746</u>	<u>109,003,649</u>	<u>3,354,903</u>
Other Financing Sources (Uses):					
Operating Transfers In			543,000	543,000	0
Operating Transfers Out			0	0	0
Total Other Financing Sources (Uses)			<u>543,000</u>	<u>543,000</u>	<u>0</u>
Estimated Change in Fund Balances			<u>\$ (2,881,169)</u>	<u>\$ (3,389,442)</u>	<u>\$ (508,273)</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2013-2014**

Function Code	Object Code	2012-2013	Current Year 2013-2014	Incr (Decr) from Prior Year
ESTIMATED REVENUES:				
5700 Local				
		1,000	1,000	0
		3,031,000	3,273,700	242,700
		11,000	11,000	0
	5700 Total Local	3,043,000	3,285,700	242,700
5800 State				
		105,000	105,000	0
	5800 Total State	105,000	105,000	0
5900 Federal				
		2,180,700	2,492,000	311,300
	5900 Total Federal	2,180,700	2,492,000	311,300
5000 Total Estimated Revenues		\$5,328,700	\$5,882,700	\$554,000
APPROPRIATIONS:				
Food Services:				
	35			
		6100 2,115,804	2,291,103	175,299
		6200 87,533	91,450	3,917
		6300 2,643,596	3,029,600	386,004
		6400 38,300	38,700	400
		6500 0	0	0
		6600 100,000	170,000	70,000
		4,985,233	5,620,853	635,620
Other Intergovernmental Charges:				
	99			
		6200 10,000	10,500	500
		10,000	10,500	500
Total Appropriations		4,995,233	5,631,353	636,120
Other Financing Sources (Uses):				
		0	0	0
		(73,000)	(73,000)	0
		(73,000)	(73,000)	0
Estimated Change in Fund Balances		\$ 260,467	\$ 178,347	\$ (82,120)

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2013-2014**

Function Code	Object Code	2012-2013	Current Year 2013-2014	Incr (Decr) from Prior Year
ESTIMATED REVENUES:				
5700 Local				
	Ad Valorem Property Taxes	\$25,688,000	\$25,411,717	(\$276,283)
	Interest Earnings	60,000	60,000	0
	5700 Total Local	<u>25,748,000</u>	<u>25,471,717</u>	<u>(276,283)</u>
5800 State				
	Other State Revenue	0	0	0
	5800 Total State	<u>0</u>	<u>0</u>	<u>0</u>
5900 Federal				
	Other Federal Revenue	0	0	0
	5900 Total Federal	<u>0</u>	<u>0</u>	<u>0</u>
	5000 Total Estimated Revenues	<u>\$25,748,000</u>	<u>\$25,471,717</u>	<u>(\$276,283)</u>
APPROPRIATIONS:				
Debt Service:	71			
	Payroll Costs	6100 \$0	0	0
	Contracted Services	6200 0	0	0
	Supplies and Materials	6300 0	0	0
	Other Operating Costs	6400 0	0	0
	Debt Service	6500 27,317,587	26,931,686	(385,901)
	Capital Outlay	6600 0	0	0
	Total Debt Service	<u>27,317,587</u>	<u>26,931,686</u>	<u>(385,901)</u>
	Total Appropriations	<u>27,317,587</u>	<u>26,931,686</u>	<u>(385,901)</u>
Other Financing Sources (Uses):				
	Operating Transfers In	0	0	0
	Operating Transfers Out	0	0	0
	Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
	Estimated Change in Fund Balances	<u>\$ (1,569,587)</u>	<u>\$ (1,459,969)</u>	<u>\$ 109,618</u>

**Rockwall Independent School District
Comparison of Tax Levy on Average Homestead by Year**

	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Average Homestead Value	\$ 222,980	\$ 222,967	\$ 223,414	\$ 223,267	\$ 221,592
Less: Homestead Exemption	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>
Adjusted Taxable Value	207,980	207,967	208,414	208,267	206,592
Tax Rate per \$100 Taxable Value	<u>1.47</u>	<u>1.47</u>	<u>1.47</u>	<u>1.47</u>	<u>1.47</u>
Tax Levy on Average Homestead	<u>\$ 3,057</u>	<u>\$ 3,057</u>	<u>\$ 3,064</u>	<u>\$ 3,062</u>	<u>\$ 3,037</u>