

**Rockwall
Independent School District**

Official Budget

For The

2015-2016

Fiscal Year

(Fiscal Year Ending June 30, 2016)

**Adopted by The Board of Trustees
June 15, 2015**

ROCKWALL INDEPENDENT SCHOOL DISTRICT

BOARD OF SCHOOL TRUSTEES

Mr. Chris Cuny, President
Ms. Linda Mitchell Duran, Vice President
Ms. Stephanie Adams, Secretary
Mr. Jon Bailey, Trustee
Mr. Russ Childers, Trustee
Ms. Leigh Plagens, Trustee
Mr. Jim White, Trustee

SUPERINTENDENT

Mr. Jeff Bailey

FINANCE OFFICIALS

Mr. Michael Ball, CPA, Chief Financial Officer
Ms. Jan Arrington, CPA, Executive Director of Finance

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
BUDGET FOR FISCAL YEAR 2015-2016
TABLE OF CONTENTS**

| | Page No. |
|---|-------------|
| OVERVIEW | |
| Budget Overview | 5 |
| OFFICIAL BUDGET | |
| Combined Budget of Revenues and Appropriations | 10 |
| SUPPLEMENTARY DATA | |
| General Fund Budget Comparison by Fiscal Year | 12 |
| Child Nutrition Fund Budget Comparison by Fiscal Year | 18 |
| Debt Service Fund Budget Comparison by Fiscal Year | 19 |
| Comparison of Tax Levy on Average Homestead by Year | 20 |

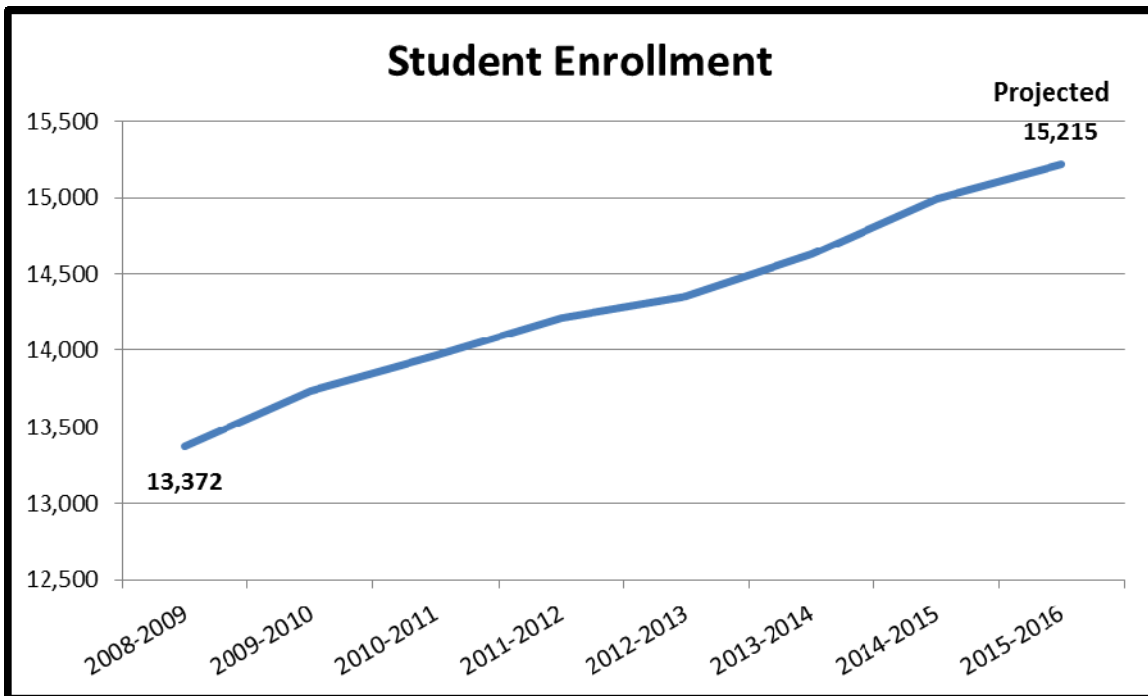
OVERVIEW

2015-2016 BUDGET OVERVIEW

One of the by-products of the budgeting process is the opportunity for the District to communicate to the community, staff and students some of the District's strengths and challenges in an environment that promotes trust.

Growth

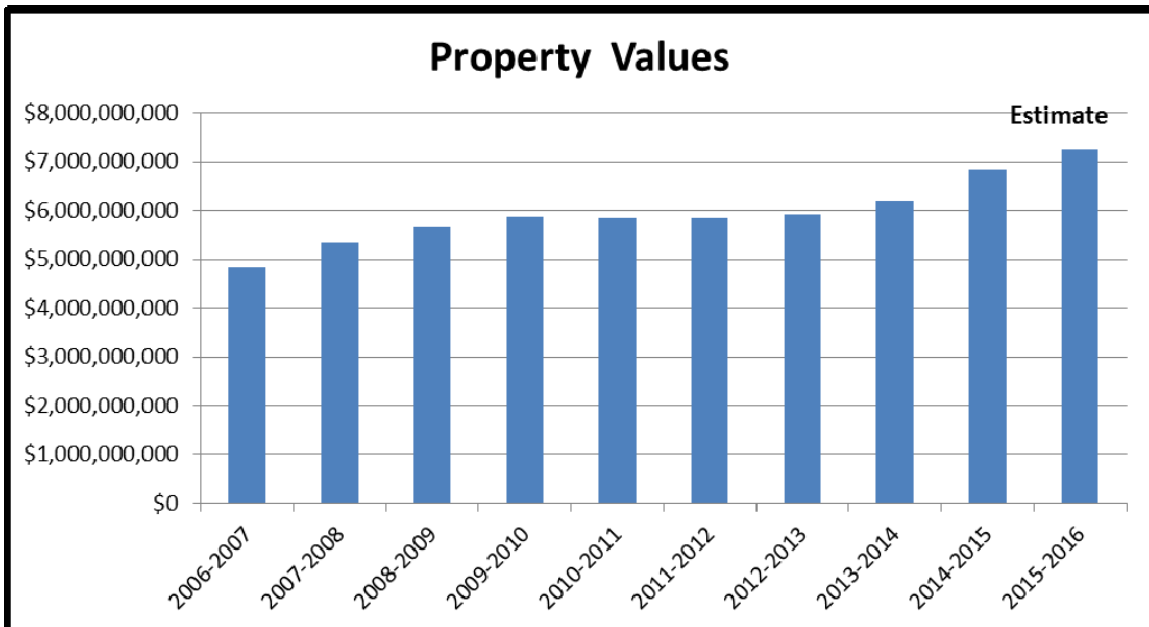
The District continues to experience growth in student enrollment and average daily attendance. The student enrollment projections for the 2015-2016 school year continue to trend upward. Student enrollment increased from the 2008-2009 school year through the 2014-2015 school year by 1,619 students, representing an average annual rate of enrollment growth during that period of 1.92 percent. Enrollment for the 2015-2016 school year is projected at 15,215 students, an increase of 1.50 percent over the current year.



Increasing enrollment is a positive sign for the District and community, but also brings funding challenges in providing facilities, staff and other resources necessary to serve students in the manner commensurate with community expectations.

Property Values

The total value of all taxable property within the boundaries of the District continues to increase. The 2015 Preliminary Tax Roll indicates that the taxable value of property within the District has increased over 2014 values. The appeal process and Appraisal Review Board hearings typically result in reductions to the total taxable values. The Certified Tax Roll is expected on or before July 25, 2015. Taxable property values continue to be a key factor for the District to continue to generate revenues to fund its debt service.



Legislative Scenario

The 84th Texas Legislature is in session as the District’s budget development process unfolds. Several bills are under consideration that would alter the funding system for Texas public school districts. Under current law, the District continues to function under the Target Revenue system. That system provides that General Fund revenues from state aid and local tax revenues are capped at the Target Revenue amount per student in weighted average daily attendance. General Fund revenues are limited to the product of the Target Revenue amount multiplied by the number of students in weighted average daily attendance. If local property taxes are below that amount, the state provides funding to make up the difference. The funding to make up that difference is called Additional State Aid For Tax Reduction (ASATR.) Current law provides that ASATR funding is to be eliminated in 2017. Revenue estimates are based on current law.

Budget Priorities

The budget provides funding for a general pay increase for all employees based on 3.5% of the control rate for the respective pay grade. The compensation plan also provides for contingent one-time payment to teachers based on 1.0% of actual salary. This payment is contingent upon receipt of additional funding through the Foundation School Program of at least \$550,000 above the 2014-2015 level.

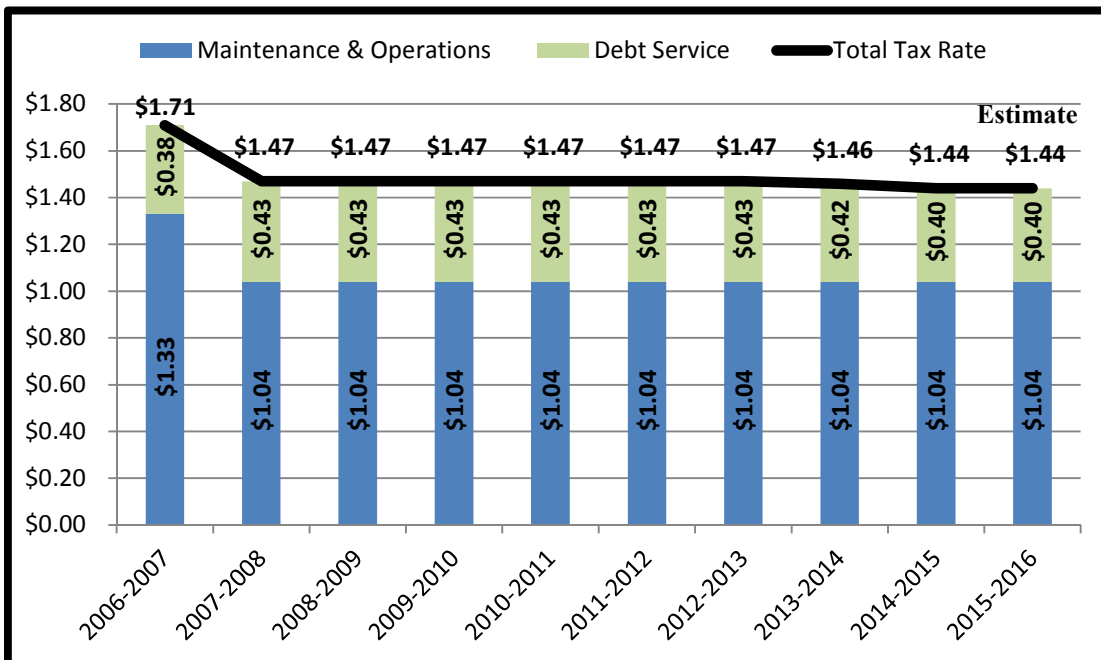
Student enrollment growth creates the need to add positions throughout the District. The 2015-2016 budget provides funding for the staffing plan and to meet identified needs in special areas.

The District budget includes funding for a monthly contribution of \$361 per participating employee toward the cost of the District's group health insurance plan made available through the Texas Teacher Retirement System.

The budget continues to provide funding for licensed peace officers to serve the District's elementary campuses on a rotating schedule.

Tax Rate

The 2014-2015 tax rate of \$1.44 per one hundred dollars in taxable property valuation at the lowest level in since 1995. The following chart provides recent history on the tax rate. The tax rate for 2015-2016 has not yet been set. For budgeting purposes, no change from the current year rate is assumed for the 2015-2016 fiscal year.

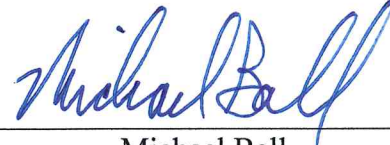


Acknowledgments

We appreciate the continuing support of the Rockwall Independent School District Board of Trustees, and the Community, for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement, and maintain excellent educational opportunities to meet the unique needs of all students of the Rockwall Independent School District.



Jeff Bailey
Superintendent



Michael Ball
Chief Financial Officer

OFFICIAL BUDGET

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
COMBINED BUDGET OF REVENUES AND APPROPRIATIONS
FOR FISCAL YEAR 2015-2016**

| Function | General Fund | Child Nutrition Fund | Debt Service Fund | Totals |
|---|------------------------------|--------------------------|--------------------------|------------------------------|
| ESTIMATED REVENUES: | | | | |
| Local Sources | \$ 76,085,028 | \$ 3,365,830 | \$ 25,783,057 | \$ 105,233,915 |
| State Sources | 34,735,895 | 30,000 | | 34,765,895 |
| Federal Sources | 475,000 | 2,509,358 | | 2,984,358 |
| Total Estimated Revenues | <u>111,295,923</u> | <u>5,905,188</u> | <u>25,783,057</u> | <u>142,984,168</u> |
| APPROPRIATIONS: | | | | |
| Instruction | 11 68,762,400 | | | 68,762,400 |
| Instructional Resources and Media Services | 12 2,756,937 | | | 2,756,937 |
| Curriculum and Staff Development | 13 2,744,578 | | | 2,744,578 |
| Instructional Leadership | 21 1,332,988 | | | 1,332,988 |
| School Leadership | 23 7,326,688 | | | 7,326,688 |
| Guidance and Counseling | 31 4,524,575 | | | 4,524,575 |
| Social Work Services | 32 264,429 | | | 264,429 |
| Health Services | 33 1,344,692 | | | 1,344,692 |
| Student Transportation | 34 3,208,740 | | | 3,208,740 |
| Child Nutrition | 35 | 5,485,154 | | 5,485,154 |
| Co. and Extracurricular Activities | 36 3,728,540 | | | 3,728,540 |
| General Administration | 41 3,593,194 | | | 3,593,194 |
| Plant Maintenance | 51 11,974,211 | | | 11,974,211 |
| Security and Monitoring | 52 1,242,327 | | | 1,242,327 |
| Computer Services | 53 2,260,676 | | | 2,260,676 |
| Community Services | 61 99,602 | | | 99,602 |
| Debt Service | 71 | | 25,783,057 | 25,783,057 |
| Payments To Fiscal Agent | 93 6,375 | 10,500 | | 16,875 |
| Intergovernmental Charges | 99 727,000 | | | 727,000 |
| Total Appropriations | <u>115,897,952</u> | <u>5,495,654</u> | <u>25,783,057</u> | <u>147,176,663</u> |
| Other Financing Sources (Uses): | | | | |
| Operating Transfers In | 00 748,000 | | | 748,000 |
| Operating Transfers Out | 00 | (208,000) | | (208,000) |
| Total Other Financing Sources (Uses) | <u>748,000</u> | <u>(208,000)</u> | <u>0</u> | <u>540,000</u> |
| Estimated Change in Fund Balances | <u>\$ (3,854,029)</u> | <u>\$ 201,534</u> | <u>\$ -</u> | <u>\$ (3,652,495)</u> |

SUPPLEMENTARY DATA

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2015-2016**

| Function Code | Object Code | Prior Year 2014-2015 | Current Year 2015-2016 | Incr (Decr) from Prior Year |
|----------------------------|--------------------------------------|-------------------------|---------------------------|-----------------------------------|
| ESTIMATED REVENUES: | | | | |
| 5700 Local | | | | |
| | | \$ 64,585,900 | \$ 74,778,475 | \$ 10,192,575 |
| | | 95,000 | 95,000 | 0 |
| | | 370,000 | 370,000 | 0 |
| | | 250,000 | 250,000 | 0 |
| | | 26,000 | 26,000 | 0 |
| | | 320,000 | 320,000 | 0 |
| | | 30,553 | 30,553 | 0 |
| | | 0 | 0 | 0 |
| | | 215,000 | 215,000 | 0 |
| | 5700 Total Local | 65,892,453 | 76,085,028 | 10,192,575 |
| 5800 State | | | | |
| | | 5,208,097 | 3,983,308 | (1,224,789) |
| | | 33,256,314 | 25,894,524 | (7,361,790) |
| | | 5,593,898 | 4,857,563 | (736,335) |
| | | 500 | 500 | 0 |
| | 5800 Total State | 44,058,809 | 34,735,895 | (9,322,914) |
| 5900 Federal | | | | |
| | | 400,000 | 400,000 | 0 |
| | | | 75,000 | 75,000 |
| | | | | 0 |
| | 5900 Total Federal | 400,000 | 475,000 | 75,000 |
| | 5000 Total Estimated Revenues | \$110,351,262 | \$111,295,923 | \$944,661 |
| APPROPRIATIONS: | | | | |
| Instruction: | 11 | | | |
| | 6100 | \$63,342,849 | \$65,681,469 | \$2,338,620 |
| | 6200 | 599,050 | 696,521 | 97,471 |
| | 6300 | 2,302,362 | 2,185,155 | (117,207) |
| | 6400 | 228,577 | 199,255 | (29,322) |
| | 6500 | 0 | 0 | 0 |
| | 6600 | 0 | 0 | 0 |
| | Total Instruction | 66,472,838 | 68,762,400 | 2,289,562 |

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2015-2016**

| Function Code | Object Code | Prior Year 2014-2015 | Current Year 2015-2016 | Incr (Decr) from Prior Year |
|---|-------------|-------------------------|---------------------------|-----------------------------------|
| Instructional Resources and Media Services: | | | | |
| | 12 | | | |
| Payroll Costs | 6100 | \$ 2,416,523 | \$ 2,598,361 | \$ 181,838 |
| Contracted Services | 6200 | 3,740 | 3,340 | (400) |
| Supplies and Materials | 6300 | 156,453 | 149,171 | (7,282) |
| Other Operating Costs | 6400 | 6,000 | 6,065 | 65 |
| Debt Service | 6500 | 0 | 0 | 0 |
| Capital Outlay | 6600 | 0 | 0 | 0 |
| Total Instructional Resources/Media Services | | 2,582,716 | 2,756,937 | 174,221 |
| Curriculum/Staff Dev.: | | | | |
| | 13 | | | |
| Payroll Costs | 6100 | 1,682,999 | 2,261,135 | 578,136 |
| Contracted Services | 6200 | 90,010 | 57,260 | (32,750) |
| Supplies and Materials | 6300 | 151,443 | 164,345 | 12,902 |
| Other Operating Costs | 6400 | 248,889 | 261,838 | 12,949 |
| Debt Service | 6500 | 0 | 0 | 0 |
| Capital Outlay | 6600 | 0 | 0 | 0 |
| Total Curriculum/Staff Development | | 2,173,341 | 2,744,578 | 571,237 |
| Instructional Leadership: | | | | |
| | 21 | | | |
| Payroll Costs | 6100 | 1,237,641 | 1,246,264 | 8,623 |
| Contracted Services | 6200 | 15,948 | 14,608 | (1,340) |
| Supplies and Materials | 6300 | 67,476 | 53,082 | (14,394) |
| Other Operating Costs | 6400 | 22,150 | 19,034 | (3,116) |
| Debt Service | 6500 | 0 | 0 | 0 |
| Capital Outlay | 6600 | 0 | 0 | 0 |
| Total Instructional Leadership | | 1,343,215 | 1,332,988 | (10,227) |
| School Leadership: | | | | |
| | 23 | | | |
| Payroll Costs | 6100 | 6,194,665 | 7,141,809 | 947,144 |
| Contracted Services | 6200 | 3,750 | 3,850 | 100 |
| Supplies and Materials | 6300 | 101,120 | 93,165 | (7,955) |
| Other Operating Costs | 6400 | 83,594 | 87,864 | 4,270 |
| Debt Service | 6500 | 0 | 0 | 0 |
| Capital Outlay | 6600 | 0 | 0 | 0 |
| Total School Leadership | | 6,383,129 | 7,326,688 | 943,559 |

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2015-2016**

| | Function Code | Object Code | Prior Year 2014-2015 | Current Year 2015-2016 | Incr (Decr) from Prior Year |
|--------------------------------------|---------------|-------------|-------------------------|---------------------------|-----------------------------------|
| Guidance and Counseling: | 31 | | | | |
| Payroll Costs | | 6100 | \$ 4,231,520 | \$ 4,323,284 | \$ 91,764 |
| Contracted Services | | 6200 | 10,000 | 37,455 | 27,455 |
| Supplies and Materials | | 6300 | 115,440 | 113,360 | (2,080) |
| Other Operating Costs | | 6400 | 48,223 | 50,476 | 2,253 |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total Guidance and Counseling | | | 4,405,183 | 4,524,575 | 119,392 |
| Social Work Services: | 32 | | | | |
| Payroll Costs | | 6100 | 210,120 | 210,139 | 19 |
| Contracted Services | | 6200 | 0 | 50,000 | 50,000 |
| Supplies and Materials | | 6300 | 2,138 | 1,790 | (348) |
| Other Operating Costs | | 6400 | 625 | 2,500 | 1,875 |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total Social Work Services | | | 212,883 | 264,429 | 51,546 |
| Health Services: | 33 | | | | |
| Payroll Costs | | 6100 | 1,295,695 | 1,230,214 | (65,481) |
| Contracted Services | | 6200 | 4,333 | 3,735 | (598) |
| Supplies and Materials | | 6300 | 55,801 | 106,325 | 50,524 |
| Other Operating Costs | | 6400 | 4,585 | 4,418 | (167) |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total Health Services | | | 1,360,414 | 1,344,692 | (15,722) |
| Student Transportation: | 34 | | | | |
| Payroll Costs | | 6100 | 0 | 0 | 0 |
| Contracted Services | | 6200 | 2,582,240 | 2,636,240 | 54,000 |
| Supplies and Materials | | 6300 | 513,233 | 513,000 | (233) |
| Other Operating Costs | | 6400 | 59,500 | 59,500 | 0 |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total Student Transportation | | | 3,154,973 | 3,208,740 | 53,767 |

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2015-2016**

| | Function Code | Object Code | Prior Year 2014-2015 | Current Year 2015-2016 | Incr (Decr) from Prior Year |
|---|---------------|-------------|-------------------------|---------------------------|-----------------------------------|
| Food Services: | 35 | | | | |
| Payroll Costs | | 6100 | \$0 | \$0 | \$0 |
| Contracted Services | | 6200 | 0 | 0 | 0 |
| Supplies and Materials | | 6300 | 0 | 0 | 0 |
| Other Operating Costs | | 6400 | 0 | 0 | 0 |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total Food Services | | | 0 | 0 | 0 |
| Co. & Extracurricular Activities: | 36 | | | | |
| Payroll Costs | | 6100 | 2,192,940 | 2,418,335 | 225,395 |
| Contracted Services | | 6200 | 288,318 | 260,518 | (27,800) |
| Supplies and Materials | | 6300 | 490,800 | 422,550 | (68,250) |
| Other Operating Costs | | 6400 | 505,612 | 627,137 | 121,525 |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total Co. & Extracurricular Activities | | | 3,477,670 | 3,728,540 | 250,870 |
| General Administration: | 41 | | | | |
| Payroll Costs | | 6100 | 2,660,549 | 2,433,696 | (226,853) |
| Contracted Services | | 6200 | 709,895 | 698,248 | (11,647) |
| Supplies and Materials | | 6300 | 136,050 | 176,928 | 40,878 |
| Other Operating Costs | | 6400 | 290,377 | 284,322 | (6,055) |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total General Administration | | | 3,796,871 | 3,593,194 | (203,677) |
| Plant Maintenance: | 51 | | | | |
| Payroll Costs | | 6100 | 2,687,130 | 2,662,465 | (24,665) |
| Contracted Services | | 6200 | 7,848,008 | 8,238,940 | 390,932 |
| Supplies and Materials | | 6300 | 675,751 | 581,441 | (94,310) |
| Other Operating Costs | | 6400 | 431,680 | 441,365 | 9,685 |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 150,000 | 50,000 | (100,000) |
| Total Plant Maintenance | | | 11,792,569 | 11,974,211 | 181,642 |

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2015-2016**

| | Function Code | Object Code | Prior Year 2014-2015 | Current Year 2015-2016 | Incr (Decr) from Prior Year |
|--------------------------------------|---------------|-------------|-------------------------|---------------------------|-----------------------------------|
| Security and Monitoring: | 52 | | | | |
| Payroll Costs | | 6100 | \$ 527,082 | \$ 519,787 | \$ (7,295) |
| Contracted Services | | 6200 | 785,006 | 686,360 | (98,646) |
| Supplies and Materials | | 6300 | 41,730 | 35,030 | (6,700) |
| Other Operating Costs | | 6400 | 1,310 | 1,150 | (160) |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total Security and Monitoring | | | 1,355,128 | 1,242,327 | (112,801) |
| Computer Services: | 53 | | | | |
| Payroll Costs | | 6100 | 1,309,846 | 1,164,953 | (144,893) |
| Contracted Services | | 6200 | 541,185 | 546,649 | 5,464 |
| Supplies and Materials | | 6300 | 461,103 | 442,765 | (18,338) |
| Other Operating Costs | | 6400 | 41,200 | 42,000 | 800 |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 130,000 | 64,309 | (65,691) |
| Total Computer Services | | | 2,483,334 | 2,260,676 | (222,658) |
| Community Services: | 61 | | | | |
| Payroll Costs | | 6100 | 44,165 | 53,002 | 8,837 |
| Contracted Services | | 6200 | 33,000 | 42,000 | 9,000 |
| Supplies and Materials | | 6300 | 6,300 | 2,750 | (3,550) |
| Other Operating Costs | | 6400 | 2,200 | 1,850 | (350) |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total Community Services | | | 85,665 | 99,602 | 13,937 |
| Debt Service: | 71 | | | | |
| Payroll Costs | | 6100 | 0 | 0 | 0 |
| Contracted Services | | 6200 | 0 | 0 | 0 |
| Supplies and Materials | | 6300 | 0 | 0 | 0 |
| Other Operating Costs | | 6400 | 0 | 0 | 0 |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total Debt Service | | | 0 | 0 | 0 |

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2015-2016**

| | Function Code | Object Code | Prior Year 2014-2015 | Current Year 2015-2016 | Incr (Decr) from Prior Year |
|--|---------------|-------------|-------------------------|---------------------------|-----------------------------------|
| Payments to | | | | | |
| Fiscal Agent: | 93 | | | | |
| Payroll Costs | | 6100 | \$0 | \$0 | \$0 |
| Contracted Services | | 6200 | 6,375 | 6,375 | 0 |
| Supplies and Materials | | 6300 | 0 | 0 | 0 |
| Other Operating Costs | | 6400 | 0 | 0 | 0 |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total Facilities Acq./Construction | | | <u>6,375</u> | <u>6,375</u> | <u>0</u> |
| Other Intergovernmental | | | | | |
| Charges: | 99 | | | | |
| Payroll Costs | | 6100 | 0 | 0 | 0 |
| Contracted Services | | 6200 | 727,000 | 727,000 | 0 |
| Supplies and Materials | | 6300 | 0 | 0 | 0 |
| Other Operating Costs | | 6400 | 0 | 0 | 0 |
| Debt Service | | 6500 | 0 | 0 | 0 |
| Capital Outlay | | 6600 | 0 | 0 | 0 |
| Total Contracted Instructional Services | | | <u>727,000</u> | <u>727,000</u> | <u>0</u> |
| Total Appropriations | | | <u>111,813,304</u> | <u>115,897,952</u> | <u>4,084,648</u> |
| Other Financing Sources (Uses): | | | | | |
| Operating Transfers In | | | 543,000 | 748,000 | 205,000 |
| Operating Transfers Out | | | 0 | 0 | 0 |
| Total Other Financing Sources (Uses) | | | <u>543,000</u> | <u>748,000</u> | <u>205,000</u> |
| Estimated Change in Fund Balances | | | <u>\$ (919,042)</u> | <u>\$ (3,854,029)</u> | <u>\$ (2,934,987)</u> |

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2015-2016**

| | Function Code | Object Code | Prior Year 2014-2015 | Current Year 2015-2016 | Incr (Decr) from Prior Year |
|--|------------------|----------------|----------------------------|------------------------------|-----------------------------------|
| ESTIMATED REVENUES: | | | | | |
| 5700 Local | | | | | |
| Interest Earnings | | | \$1,000 | \$1,300 | \$300 |
| Child Nutrition Meal Revenues | | | 3,223,920 | 3,363,530 | 139,610 |
| Other Local Revenue | | | 1,000 | 1,000 | 0 |
| 5700 Total Local | | | <u>3,225,920</u> | <u>3,365,830</u> | <u>139,910</u> |
| 5800 State | | | | | |
| TRS On-Behalf | | | 24,279 | 0 | (24,279) |
| Other State Revenue | | | 105,000 | 30,000 | (75,000) |
| 5800 Total State | | | <u>129,279</u> | <u>30,000</u> | <u>(99,279)</u> |
| 5900 Federal | | | | | |
| National School Lunch/Breakfast | | | 2,402,966 | 2,509,358 | 106,392 |
| 5900 Total Federal | | | <u>2,402,966</u> | <u>2,509,358</u> | <u>106,392</u> |
| 5000 Total Estimated Revenues | | | <u>\$5,758,165</u> | <u>\$5,905,188</u> | <u>\$147,023</u> |
| APPROPRIATIONS: | | | | | |
| Food Services: | 35 | | | | |
| Payroll Costs | | 6100 | \$ 2,492,703 | \$ 2,363,196 | \$ (129,507) |
| Contracted Services | | 6200 | 69,890 | 71,600 | 1,710 |
| Supplies and Materials | | 6300 | 2,879,911 | 2,987,558 | 107,647 |
| Other Operating Costs | | 6400 | 26,400 | 22,800 | (3,600) |
| Capital Outlay | | 6600 | 117,000 | 40,000 | (77,000) |
| Total Food Services | | | <u>5,585,904</u> | <u>5,485,154</u> | <u>(100,750)</u> |
| Payments to Fiscal Agent | 93 | | | | |
| Contracted Services | | 6400 | 10,500 | 10,500 | 0 |
| Total Contracted Instructional Services | | | <u>10,500</u> | <u>10,500</u> | <u>0</u> |
| Other Intergovernmental Charges: | 99 | | | | |
| Contracted Services | | 6200 | 0 | 0 | 0 |
| Total Contracted Instructional Services | | | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Appropriations | | | <u>5,596,404</u> | <u>5,495,654</u> | <u>(100,750)</u> |
| Other Financing Sources (Uses): | | | | | |
| Operating Transfers Out | | | (73,000) | (208,000) | (135,000) |
| Total Other Financing Sources (Uses) | | | <u>(73,000)</u> | <u>(208,000)</u> | <u>(135,000)</u> |
| Estimated Change in Fund Balances | | | <u>\$ 88,761</u> | <u>\$ 201,534</u> | <u>\$ 112,773</u> |

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2015-2016**

| Function Code | Object Code | Prior Year 2014-2015 | Current Year 2015-2016 | Incr (Decr) from Prior Year |
|--|---|-------------------------|---------------------------|-----------------------------------|
| ESTIMATED REVENUES: | | | | |
| 5700 Local | | | | |
| | Ad Valorem Property Taxes | \$26,145,254 | \$25,738,057 | (\$407,197) |
| | Interest Earnings | 45,000 | 45,000 | 0 |
| | 5700 Total Local | <u>26,190,254</u> | <u>25,783,057</u> | <u>(407,197)</u> |
| 5800 State | | | | |
| | Other State Revenue | 0 | 0 | 0 |
| | 5800 Total State | <u>0</u> | <u>0</u> | <u>0</u> |
| 5900 Federal | | | | |
| | Other Federal Revenue | 0 | 0 | 0 |
| | 5900 Total Federal | <u>0</u> | <u>0</u> | <u>0</u> |
| 5000 Total Estimated Revenues | | <u>\$26,190,254</u> | <u>\$25,783,057</u> | <u>(\$407,197)</u> |
| APPROPRIATIONS: | | | | |
| Debt Service: | | 71 | | |
| | Payroll Costs | 6100 \$0 | \$0 | \$0 |
| | Contracted Services | 6200 0 | 0 | 0 |
| | Supplies and Materials | 6300 0 | 0 | 0 |
| | Other Operating Costs | 6400 0 | 0 | 0 |
| | Debt Service | 6500 25,906,854 | 25,783,057 | (123,797) |
| | Capital Outlay | 6600 0 | 0 | 0 |
| | Total Debt Service | <u>25,906,854</u> | <u>25,783,057</u> | <u>(123,797)</u> |
| Total Appropriations | | <u>25,906,854</u> | <u>25,783,057</u> | <u>(123,797)</u> |
| Other Financing Sources (Uses): | | | | |
| | Operating Transfers In | 0 | 0 | 0 |
| | Operating Transfers Out | 0 | 0 | 0 |
| | Total Other Financing Sources (Uses) | <u>0</u> | <u>0</u> | <u>0</u> |
| Estimated Change in Fund Balances | | <u>\$ 283,400</u> | <u>\$ -</u> | <u>\$ (283,400)</u> |

**Rockwall Independent School District
Comparison of Tax Levy on Average Homestead by Year**

| | 2011-2012 | 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 |
|----------------------------------|------------------|------------------|------------------|------------------|------------------|
| Average Homestead Value | \$ 223,414 | \$ 223,267 | \$ 221,592 | \$ 237,444 | \$ 249,812 |
| Less: Homestead Exemption | <u>(15,000)</u> | <u>(15,000)</u> | <u>(15,000)</u> | <u>(15,000)</u> | <u>(15,000)</u> |
| Adjusted Taxable Value | 208,414 | 208,267 | 206,592 | 222,444 | 234,812 |
| Tax Rate per \$100 Taxable Value | <u>1.47</u> | <u>1.47</u> | <u>1.46</u> | <u>1.44</u> | <u>1.44</u> |
| Tax Levy on Average Homestead | <u>\$ 3,064</u> | <u>\$ 3,062</u> | <u>\$ 3,016</u> | <u>\$ 3,203</u> | <u>\$ 3,381</u> |

Based on
Preliminary
Values

(Preliminary
taxable value
and current
tax rate.)